

Subsection 3.—Finances

The tables in this Subsection give information on capital liability and capital investment, earnings, operating expenses, employees and their earnings and government aid to all railways.* Financial statistics of government-owned railways are given separately and in detail in Subsection 4. A Uniform Classification of Accounts for common carriers became effective for the Canadian National and the Canadian Pacific Railways on Jan. 1, 1956, and for all other common carrier railways on Jan. 1, 1957. In transportation statistics a distinction is made between expenditures and expenses. In this Subsection, the term 'expenses' is used as defined in the Uniform Classification of Accounts and refers to the expenses of furnishing rail transportation service and of operations incident thereto, including maintenance and depreciation of the plant used in such service.

Capital Liability and Investment.—The capital liability of railways operating in Canada for the years 1955 to 1964 is shown in Table 6. The increase of \$22,001,955 in 1964 over 1963 compares with an increase in investment in road and equipment property of \$813,602 as shown in Table 7.

* Statistics for individual railways are given in DBS annual report *Railway Transport*, published in six parts (Catalogue Nos. 52-207—52-212).

6.—Capital Liability of Railways, 1955-64

NOTE.—Figures from 1876 will be found in the corresponding table of previous Year Books beginning with the 1927-28 edition.

(Exclusive of Canadian railway capital owned by Canadian railways)

Year	Stocks	Funded Debt	Total ¹	Year	Stocks	Funded Debt	Total ¹
	\$	\$	\$		\$	\$	\$
1955.....	2,543,465,586	1,565,109,030	4,108,574,616	1960.....	2,725,827,684	2,244,571,812	4,970,399,496
1956.....	2,572,487,313	1,612,706,551	4,185,193,864	1961.....	2,748,537,919	2,234,316,735	4,982,854,654
1957.....	2,565,559,683	1,764,660,210	4,330,219,893	1962.....	2,769,152,492	2,245,189,028	5,014,341,520
1958.....	2,646,659,697	1,953,114,826	4,599,774,523	1963.....	2,791,044,973	2,183,556,139	4,974,601,112
1959.....	2,669,062,269	2,122,675,213	4,791,737,482	1964.....	2,815,148,215	2,181,454,852	4,996,603,067

¹ Exclusive of approximately \$40,000,000 railway debt in Newfoundland.

7.—Capital Invested in Railway Road and Equipment Property, 1960-64

Investment	1960	1961	1962	1963	1964
	\$	\$	\$	\$	\$
Road.....	113,587,736	72,244,687	70,674,769	125,463,519	74,388,731
Equipment.....	Cr. 12,920,826	Cr. 30,683,878	7,258,657	Cr. 16,753,029	40,086,021
General.....	Cr. 35,546	3,152,244	Cr. 243,729	84,786	45,989
Undistributed.....	6,742,707	40,971,544	12,905,861	Cr. 2,626,787	Cr. 7,538,650
CNR non-rail property.....	6,538,741	16,506,157	10,613,908	8,771,974	7,219,816
CPR " ".....	122,830	25,432,752	2,681,950	Cr. 8,845,548	Cr. 17,639,710
Other " ".....	81,136	Cr. 27,355	Cr. 189,997	2,446,787	2,881,244
Totals.....	107,374,071	85,684,597	90,595,558	106,168,489	106,982,091
Cumulative Investment to Dec. 31.....	6,744,706,342	6,830,390,939	6,920,986,497	7,027,154,986	7,134,137,077